

NEWSLETTER

JULY 2020

IUSLAKE ADVISES AN ASIAN STRATEGIST INVESTOR ON THE POSSIBLE ACQUISITION OF THE US BUSINESS OF INSOLVENT WIRECARD AG



Iuslake is advising an Asian strategic investor in connection with a possible acquisition of the US business of the now insolvent wirecard AG.

The investor is interested in the former business of Citi Prepaid Card Services, which wirecard AG acquired in 2016 and is currently being offered for sale as part of an auction process.

Iuslake advises the investor in its core business on issues of national and international insolvency law as well as on questions of distressed M&A.

If you have any queries, please contact Dr. Andreas Hautkappe. For more information, please be referred to www.iuslake.de.