

NEWSLETTER

IUSLAKE ADVISES SPARDA-DATENVERARBEITUNG EG ON ONE OF THE LARGEST IT OUTSOURCING PROCESSES IN 2018 WITH T-SYSTEMS INTERNATIONAL GMBH



Iuslake advises Sparda-Datenverarbeitung eG („**SDV-IT**“) on the outsourcing of its complete IT infrastructure, including all mainframe computers and server landscapes, to T-Systems International GmbH (“**T-Systems**”), the corporate customer division of Deutsche Telekom AG. For SDV-IT, this transaction has a forward-looking character and is the result of ongoing savings efforts in the banking sector due to the ongoing low-interest-rate environment and increasing regulatory requirements. The 7-year contract has a volume in the mid three-digit million euro range and a renewal option for another three years. The transaction also includes the takeover of 120 SDV-IT employees by T-Systems.

SDV-IT is the IT service provider of the Group of Sparda Banks.

For years, Iuslake has provided SDV-IT with comprehensive legal and procedural advice on issues of key importance.

The Iuslake team consisted of Dr. Andreas Hautkappe, Dr. Stephanie Schmidt-Ehemann and Julian Rübsaamen.

Apart from that, SDV-IT was legally advised as to IT-aspects by attorney Jürgen Dierlamm, Kirchhain, as well as to HR-aspects by attorney Dr. Christian Rolf, Willkie Farr Gallagher.

Dr. Andreas Hautkappe has been advising the Sparda Group and its affiliates on fundamental legal issues for almost two decades. Most recently, Dr. Andreas Hautkappe and Dr. Stephanie Schmidt-Ehemann have been the lead legal adviser to a group of Sparda banks and Sparkasse Berlin (formerly Landesbank Berlin) in their sale of netbank AG to Augsburger Aktienbank AG as well as Dr. Andreas Hautkappe to the Group of Sparda Banks in connection with Visa Inc’s billions repurchase of its European Visa business.

If you have any queries, please contact Dr. Andreas Hautkappe. For further information please be referred to www.iuslake.de.